

Liberty Firearms Institute Consignment Agreement

Per federal law, all firearms put on consignment at LFI Shooting Sports (LFI) must be acquired into LFI's bound book. This means that while the firearm is on consignment at LFI, it is the property of LFI.

I _____, warrant that I am the legal owner and/or selling agent for this firearm, with the full legal right to own and possess with the authority to sell and receive payment for this firearm. I attest that this firearm is not lost, stolen, or have been used in the commission of a crime, and that this firearm is in safe functioning order. Any firearm lost, stolen, or used in a crime and individuals found to be in illegal possession of any firearm will be reported to law enforcement and the firearm will not be returned. I further understand that if any firearms consigned to LFI Shooting Sports (LFI) are found to be lost, stolen, or used in a crime, all personal information collected by LFI will be provided to law enforcement.

A limit of 5 firearms may be placed on consignment at any time by a seller, if it is found that a seller has more than 5 consignments at any time the seller will be asked remove any additional firearms until a previous consignment has sold.

LFI may at any time, deny or remove the firearm from consignment and return the firearm to the seller for any reason. LFI reserves the right to allow the firearm to be put on hold by a potential buyer for up to 72 hours without prior notification to the selling agent. LFI may recommend a selling price, the recommended price will be competitive based on current market value for the firearm. **The seller may discount the price of the consigned firearm at any time, however LFI reserves the right to lower the sale price by 10% every 3 months if the firearm is not selling.**

LFI agrees to notify and pay the seller within 10 - 15 days once the firearm has been attached to an approved background check (ATF form 4473) and has been paid in full, and picked up by the new owner. Due to ATF procedures this process may take up to 30 days after completion of the background check. Payment will be issued via check or a store credit merchandise card, and will not be split. I understand that a consignment fee will be deducted from the final firearm sale price prior to the seller being paid following the sale. A fee of **20%** will be deducted for a check, or a fee of **15%** will be deducted for store credit. Additional fees will apply in the event of a lost or stolen check.

Consignments must sell or be picked up by the seller within one year of the consignment date. LFI may make arrangements on a case-by-case basis to adjust this amount of time. In the event my consignment firearm does not sell, or must be removed from consignment, I agree to complete and be approved through a background check (ATF form 4473) before the legal transfer back of ownership to me can take place. I understand that I am responsible for the cost of the completed background check before I can take possession of the firearm. I agree to pick up the firearm within 30 days of completed a background check. Additional fees will apply in the event the firearm exceeds 30 days of storage.

The starting firearm price will be: \$ _____

With my signature, I agree and accept all terms and conditions of this agreement.

(Signature)

(Date)

Employee Use Only

Name (First Middle Last):			
Address:		** MAKE 2 COPIES OF ID ** COPY 1 - TO CUSTOMER COPY 2 – PUT WITH FIREARM ** MUST BE 21+ **	
City:			
State:			
Zip:			
Phone Number:			
Email:			
Date:		Employee:	
Manufacturer:		Model:	
Serial Number:	Caliber:	Type:	SKU:
<input type="checkbox"/> Original Box	<input type="checkbox"/> Soft Case	<input type="checkbox"/> Hard Case	<input type="checkbox"/> None
Magazine(s): YES or NO		Quantity:	
Optic: YES or NO		Optic Description:	
Notes / Other Accessories:			