

LFI Shooting Sports Consignment Agreement

For the purposes of this Agreement, the term "**Firearm**" shall include any firearm, bow, optic, suppressor, or any other item approved by management to be sold on consignment. Any reference to a "**Firearm**" in this agreement shall be deemed to include all such items unless the context clearly requires otherwise.

I _____, warrant I am the legal owner and/or selling agent for this firearm, with the full legal right to own and possess with the authority to sell and receive payment for this firearm. I attest this firearm is not lost, stolen, or been used in the commission of a crime. Any firearm lost, stolen, used in a crime, or individuals found to be illegally in possession of any firearm will be reported to law enforcement and the firearm will not be returned. I further understand if any firearms consigned with LFI Shooting Sports (LFI) are later found to be lost, stolen, or used in a crime, all personal information collected by LFI will be provided to law enforcement. I attest this firearm is in a safe and working order. I attest this firearm is not damaged in any way that prohibits the function or integrity of the firearm, and will not put anyone at risk, cause injury, or catastrophic failure due to my own intentional or unintentional negligence or unsafe actions. LFI may, at any time, stop, deny, or remove the firearm from consignment for any reason. Consignments become the property of LFI immediately. Therefore, after any duration of time, all federal and state firearm purchasing laws apply.

I, THE CONSIGNEE INITIAL AND AGREE TO THE FOLLOWING:

- _____ I agree and acknowledge LFI is not liable for pre-existing damages to or defects in the consigned firearm or any damages that occur to the firearm from basic manipulation and active showing of the firearm while on consignment. I understand LFI takes reasonable care of all firearms while following all state and federal laws, however despite such reasonable care, damages can occur. I shall indemnify and hold harmless LFI from any and all liability for damages to any property related to or arising out of any firearm delivered to LFI in connection with this agreement.
- _____ I agree and acknowledge LFI may delay placing the firearm on consignment until the firearm has been inspected by the gunsmith. I understand if the firearm is determined to be damaged or non-functional, all necessary labor and/or parts costs will be charged accordingly. These costs shall be deducted from any existing consignment proceeds, or from future consignment proceeds if payment for the firearm has already been issued.
- _____ I agree and acknowledge in the event my consignment firearm does not sell within one year of the consignment date, or if the firearm must be removed from consignment, I will complete, pay for, and be approved through a background check (ATF Form 4473) before I am legally able to take ownership of the firearm.
- _____ I agree and acknowledge all firearms require a case, or the original box to place a firearm on consignment. Holsters and/or gun socks do not satisfy this requirement. I understand if one cannot be provided, a \$20 case charge will be deducted in addition to the 20% consignment fee. Consignments will be paid as follows; 20% deducted from final sale price -\$20 case fee if applicable = check amount.
- _____ I agree and acknowledge due to **C.R.S 18-12-302** magazines over the capacity limit cannot be included with the consigned firearm. I also understand LFI will not take any ammunition to be included with the consigned firearm.
- _____ I agree and acknowledge a limit of 5 firearms may be placed on consignment at any time by a single seller. I understand any additional consignments must be removed until a previous consignment has sold.

LFI AGREES TO THE CONSIGNMENT TERMS BELOW:

- LFI agrees to be the broker of the consignment and will use reasonable efforts in the best interest of the customer to store, showcase, market, and facilitate the sale of the firearm.
- A consignment fee of 20% will be deducted from the final firearm sale price.
- LFI reserves the right to lower the sale price by 10% every 3 months if the firearm is not selling.
- LFI agrees to notify and pay the seller within 10 - 15 days once the firearm has been attached to an approved background check (ATF form 4473) and has been paid in full, and picked up by the new owner. Due to ATF procedures this process may take up to 30 days after completion of the background check. Payment will be issued via **check only** – no store credit will be given.
 - All checks are void after 90 days from the issue date. Additional fees will apply in the event of a lost or stolen check.

The starting firearm price will be: \$ _____

With my signature, I agree, acknowledge, and accept all terms and conditions of this agreement.

(Signature)

(Date)

Employee Use Only

Name (First Middle Last):							
Address:		** COPY WITH ID ** COPY – PUT WITH FIREARM ORIGINAL TO STAY WITH OWNER ** MUST BE 21+ **					
City:							
State:							
Zip:							
Phone Number:							
Email (Optional):							
Manufacturer:		Model:		Finish:			
Serial Number:		Caliber:		Type:		SKU:	
☐ Original Box		☐ Soft Case		☐ Hard Case		☐ None <i>*Case price must be deducted</i>	
Magazine(s): YES or NO <i>No over capacity magazines</i>		Quantity:		Optic: YES or NO		Brand:	
Notes / Other Accessories:							
Consignment Date:				Employee:			
Acquired Date:				Employee Acquired:			

LFI

SHOOTING

SPORTS